



SEPARATE AUDIT REPORT ON THE ACCOUNTS OF SREE CHITRA TIRUNAL INSTITUTE FOR MEDICAL SCIENCES AND TECHNOLOGY (SCTIMST), THIRUVANANTHAPURAM FOR THE YEAR 2024-2025

A. Balance Sheet

A.1 Liabilities

A.1.1 Current Liabilities and Provisions (Schedule 7 - ₹ 58.20 crore)

A.1.1.1 No provision of retirement benefit of ₹ 85106 lakh on the basis of actuarial valuation report as prescribed in provision of AS 15. This resulted in understatement of Current Liabilities and Provision and Capital Fund by ₹ 85106 lakh. Further disclosure required as per AS 15 is not made in Notes to Accounts.

A.1.1.2 No provision was made in the accounts for the expenditure of ₹ 23.48 lakh towards leave salary and pension contribution payable in connection with the deputation of an official for the period 01.04.22 to 31.03.24. This had resulted in understatement of liabilities and of prior period expenditure, both by ₹ 23.48 lakh.

B. Income & Expenditure Account

B.1 Income

B.1.1 Overstatement of Income (Schedule-17 'Interest Earned' - ₹ 24.46 crore)

Bank interest of ₹48.92 lakh earned on the project balances held as liabilities under Schedule-3 'Earmarked/Endowment Fund' (GL Code-5000 Project Suspense) was transferred to institute's account as its income under Schedule-17 'Interest Earned' from term deposits created out of funds under the projects by Central/State Govt. agencies etc. Since, the interest was to be apportioned among these projects only, this had resulted in overstatement of income besides understatement of liabilities on account of 'Earmarked/Endowment Funds' by ₹ 48.92 lakh.

C. General

C.1 Records not available/provided

(i) Suspense Balance

Suspense Account is an account that can be used temporarily to carry doubtful receipts and reimbursements or discrepancies pending their analysis and permanent classification (i.e. an account in the general ledger in which amounts were temporarily recorded).

However, scrutiny of the ledger balances with the figures shown in the annual accounts of SCTIMST revealed five suspense accounts with balance of ₹2.26 crore¹ (three suspense



accounts with GL Code 5000 - Project Suspense under Schedule-3 and two suspense accounts with GL Code 2780 - Hospital and BMT wing) pertaining to liabilities side of the Balance Sheet against which funds would have been kept lying in the accounts.

As the balances under these ledgers retained since long and transaction wise details were not maintained for the balances recorded in all these six ledgers for ascertaining the actual/

₹ 57.80 lakh, ₹ 101.76 lakh, ₹ 9.61 lakh, ₹ 6.68 lakh, ₹ 50.10 lakh

permanent classification, Audit disclaims any opinion on the correctness of liabilities shown against more than 500 projects under Schedule-3 'Earmarked/Endowment Funds' related to the Balance Sheet of the institute besides the amount held under various unverified suspense balances shown in the accounts.

(ii) Incomplete Provident Fund Accounts

As per the Uniform Format of Accounts prescribed for Central Government Autonomous Bodies, Annual Accounts should have comprised of Receipts and Payments Account, Income and Expenditure Account and Balance Sheet of the entity. However, SCTIMST did not annex/ provide the Income and Expenditure Account along with the Balance Sheet for the Provident Fund Account maintained by the institute. As the PF accounts were incomplete, the same could not be certified in Audit. Any possible omission/errors in these accounts are, therefore, disclaimed.

C.2 Non-refund of interest earned and unutilised funds of the Govt. of India

(i) Non utilisation of Employee Pension Fund

An amount of ₹38.76 crore was depicted as liability towards 'Employee Pension Fund' (GL 1301) and included in the total amount of ₹90.10 crore under Schedule-3 'Earmarked/Endowment Funds' created for releasing the pension dues as per CCS Pension Rules. Since the entire disbursement of pension was made out of other sources (Govt. grant etc.), no disbursement of pension was made from the accumulated fund.

The ledger account may be reconciled and the balance amount held with the institute accumulated through Govt. grants/contribution refunded back to the Govt. of India (DST).

(ii) Unutilised Grants-in-aid (Scheduled Tribes Component)

An amount of ₹16.36 crore against 'Other Current Liabilities' under Schedule-7 'Current Liabilities and Provisions' included an unspent balance of ₹8.62 crore (GL 1013) lying with the institute since 2018-19 against annual grants-in-aid (Scheduled Tribes). It was noticed from





the accounts that the institute had incurred an expenditure of ₹46.39 lakh during 2024-25 for some in-house/intramural projects and newspaper advertisements without obtaining any permission to utilise the funds after 2018-19. Since no carry forward permission was granted/obtained for utilisation of the grant after 2018-19, required as per GFRs, any utilisation of this grant would be unauthorised. Thus, the entire amount lying with the institute may be refunded immediately along with interest earned over the years.

SCTIMST replied (August 2025) that the Institute decided to refund the amount to the Consolidated Fund of India (CFI) and the reply is silent about the refund of interest earned over the years. However, no supporting documents were provided to substantiate the claim.

C.3 Static balances under Earmarked/Endowment Funds

Scrutiny of receipts, payments and balances under various projects (526 Nos.) reported under Schedule-3 (External/Earmarked/Endowment Projects) of the Balance Sheet revealed that 263 projects (both BMT and Hospital Wing) had no receipt/payment transactions during the year 2024-25. Despite this, a liability of ₹5.09 crore was reflected in the accounts against these projects.

Without furnishing the date of closure of these projects, SCTIMST stated that unspent project funds are being verified and after completion of the project, remaining balance in the government funded projects are refunded along with interest. It was also added that the funds remaining in the private funded projects are retained for meeting possible future contingent liabilities.

However, funding agency wise details were not furnished and hence Audit could not confirm the unspent balance pending for refund under these projects.

D. Management Letter

Deficiencies which have not been included in this Separate Audit Report have been brought to the notice of the Management through a Management Letter issued separately for remedial/corrective action.

E. Assessment of Internal Controls

In order to verify the Internal Control Mechanism related issues, scrutiny of the records provided to audit revealed the following: -

i). Adequacy of Internal Control System

During the audit of the institute, the following deficiencies in relation to internal control system were observed: -



(I) Huge unsettled debtors against capital procurements

An amount of ₹21.57 crore reported in the accounts under Schedule-11 'Current Assets, Loans, Advances etc.' includes 81 number of unsettled advances (99 Nos.) totaling ₹8.96 crore, paid to suppliers between November 2006 and March 2024 for the procurement of capital items/equipment (GL Code 2701) by the Hospital as well as BMT Division. Besides, advances paid for payment of custom duty ₹ 25.26 lakh (GL 2705) between July 2007 and March 2021 were lying unsettled. Hence, it is recommended that a thorough review of these long-outstanding advances be undertaken to assess the status of the intended procurements. Based on the findings, the advances should either be capitalised upon receipt of the items or recovered promptly in cases where the procurements have not materialised.

(II) Huge unsettled creditors against suppliers and expenses

(i) The amount of ₹27.29 crore shown under Schedule-7 'Current Liabilities and Provisions' as 'Sundry Creditors for Goods' includes ₹5.91 crore against 648 creditors for expenses (GL Code 1215) booked between March 2016 and March 2024, and ₹6.61 crore pertaining to 160 creditors for the supply of services/materials, including capital items (GL Code 1205), lying outstanding for payment from February 2018 to March 2024 in both the Hospital and BMT divisions of SCTIMST. Hence, it is recommended that a review of these old payables lying in the accounts may be undertaken to verify the actual expense of the envisaged items from these 808 vendors in order to settle these long pending liabilities.

ii). Adequacy of Internal Audit Systems

The Internal Audit Wing of the Principal Accounts Office, Ministry of Science and Technology (MST), conducted an internal audit of SCTIMST in August 2023, covering the period from April 2021 to March 2023. The internal audit identified a total of 29 outstanding paras, including 9 paras pertaining to the period from 2009-10 to 2020-21. Audit observed that no response had been furnished for settlement of these outstanding paragraphs till date.

Besides that, the institute's Resident Internal Audit Division (IAD), led by the Internal Audit Officer, also conducts pre-audit of the institutional activities and submits a monthly summary of the pre-audited files, along with remarks, to the Director for necessary remedial action.





iii). System of Physical Verification of Fixed Assets

According to Rule 213(1) of General Financial Rules (GFR), 2017 the fixed assets should be verified at least once in a year and outcome of the verification recorded in the corresponding register of assets. Physical verification of the fixed assets of SCTIMST for the year 2024-25 was initiated and a total of 99 departments were identified for the verification. Out of 99 departments, 47 departments submitted stock verification certificate and the remaining 52 departments have not yet completed the process and most of them have requested additional time to complete the verification.

Audit observed that a lot of items are condemned and kept for disposal however, no action has been taken for disposal of these items.

iv). System of Physical Verification of Inventory

The physical stock verification of Main Store items at SCTIMST for the year 2024-25 revealed that 26 expired items (93,421 Nos.) were included among the 182 issuable items in the Main Stores inventory. Though approval for the disposal of these expired items was granted by the Competent Authority in May 2024, no further action was taken for disposal of these expired items.

v). System of Physical Verification of Library

The institute has a total 58,210 number of books, back volumes etc. maintained in two libraries, (one at Hospital wing with 37,986 books and another at Biomedical Technology Wing (BMT) with 20,224 books). Physical verification of these libraries was conducted upto March 2023 after a period of three years. At Hospital wing, five books of ₹ 22,549/- were reported as missing during 2020 & 2023 verification and yet to be traced-out and two more books costing ₹ 6,811/- could not be traced during the stock verification in 2023. Similarly, one book valued at ₹ 35/- was reported missing at the BMT Wing. Audit observed that the financial impact of these missing books was not accounted for in the Institute's annual financial statements.

vi). Regularity in Payment of statutory Dues

SCTIMST is regular in depositing undisputed statutory dues including Provident Fund, Employees state insurance, Income Tax, Sales Tax, Custom Duty, Cess, Service Tax and Other statutory dues with the appropriate authorities.

F. Grants-in-aid

Out of the Grants-in-Aid of ₹ 357.08 crore received during the year, opening balance of ₹16.92 crore as cash-in-hand/at bank, and ₹155.08 crore as receipts towards Interest Received on Bank Deposits, Loans, Advances, Patient Services, Royalty, Fees, Subscriptions and other receipts etc, the organisation could utilise a sum of 491.49 crore leaving a balance of ₹37.59 crore as on 31st March 2025.



Additionally, the institute has investments and deposits of ₹568.78 crore out of Earmarked Projects/Funds, Funds for procurement of Equipment/Construction of new hospital block, LCs from generated funds etc. shown in Schedule-9, 10 & 11 pertaining to the Balance Sheet.

For and on behalf of the CAG of India

Place: New Delhi
Date: 03.11.2025

Whasad
3.11.2025
**Director General of Audit Central Expenditure
(Environment and Scientific Departments)**





Reply to Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of Sree Chitra Tirunal Institute for Medical Sciences and Technology (SCTIMST), Thiruvananthapuram for the year ended 31st March 2025.

Audit Para No.	Details	Reply
<p>A. Balance Sheet</p> <p>A.1. Liabilities</p> <p>A.1.1. Current Liabilities and Provisions (Schedule 7 – Rs. 58.20 crore)</p>	<p>No provision of retirement benefit of Rs. 85106 lakh on the basis of actuarial valuation report as prescribed in provision of AS 15. This resulted in understatement of Current Liabilities and Provision and Capital Fund by Rs. 85106 lakh. Further disclosure required as per AS 15 is not made in Notes to Accounts.</p>	<p>Provision for pensionary benefits was not created due to an insufficient balance in the pension fund. On every year actuarial valuation is being done. The total liability is declared in the notes forming part of the Balance Sheet. There were audit observations on the non-creation of provisions for retirement benefits in previous financial years till 2023. In 2022-23, DST assured to take care of the pensionary benefits as per 7th CPC provisions through Grants-in-Aid. DST was not in a position to provide for huge investment for pension funds of the Institute, and so the provision was not considered feasible. However, to comply with AS 15, actuarial valuation is done every financial year, and the liability was rightly disclosed in the notes forming part of the Balance Sheet.</p>
<p>A.1.1.2</p>	<p>No provision was made in the accounts for the expenditure of Rs 23.48 lakh towards leave salary and pension contribution payable in connection with the deputation of an official for the period 01.04.22 to 31.03.24. This had resulted in understatement of liabilities and of prior period expenditure, both by Rs 23.48 lakh.</p>	<p>Provision for Leave Salary & Pension Contribution payable in connection with the deputation of officials will be made from the financial year 2025-26 onwards.</p>
<p>B. Income & Expenditure Account</p> <p>B. I Income</p> <p>Overstatement of Income (Schedule-17 'Interest Earned' - Rs 24.46 crore)</p>	<p>Bank interest of Rs.48.92 lakh earned on the project balances held as liabilities under Schedule-3 'Earmarked/Endowment Fund' (GL Code-5000 Project Suspense) was transferred to institute's account as its income under Schedule-17 'Interest Earned' from term deposits created out of funds under the projects by Central/State Govt. agencies etc. Since, the interest was to be apportioned among these projects only, this had resulted in overstatement of income, besides understatement of liabilities on account of 'Earmarked/Endowment Funds' by Rs.48.92 lakh.</p>	<p>Audit may please note that the research grants were received from various funding agencies for the purpose of utilization of the same towards the expenditure of project activities spread of the duration of the project. The interest earned is only incidental income on holding the funds in Bank account for utilization towards committed expenditure payable on becoming due. The stated amount does not consist for project scheme funded by DST and DBT, where in Zero Balance Subsidiary Accounts are maintained and as such the question of earning and refund of interest does not arise. In all other cases where the Bank interest earned is refundable as per the terms and condition for the grant-in-aid, the same is regularly being transferred. The stated amount of interest earned is an incidental income earned during the course of temporary holding of funds pending utilization of funds for project activities, when it becomes due Income which are nonrefundable are transferred to the interest income of the Institute.</p>



<p>C. General C.1. Records not available/ provided</p> <p>(i) Suspense Balance</p>	<p>Suspense Account is an account that can be used temporarily to carry doubtful receipts and reimbursements or discrepancies pending their analysis and permanent classification (i.e. an account in the general ledger in which amounts were temporarily recorded).</p> <p>However, scrutiny of the ledger balances with the figures shown in the annual accounts of SCTIMST revealed five suspense accounts with balance of 22.26 crore' (three suspense accounts with GL Code 5000 - Project Suspense under Schedule-3 and two suspense accounts with GL Code 2780 - Hospital and BMT wing) pertaining to liabilities side of the Balance Sheet against which funds would have been kept lying in the accounts.</p> <p>As the balances under these ledgers retained since long and transaction wise details were not maintained for the balances recorded in all these six ledgers for ascertaining the actual / permanent classification, Audit disclaims any opinion on the correctness of liabilities shown against more than 500 projects under Schedule-3 'Earmarked/ Endowment Funds' related to the Balance Sheet of the institute besides the amount held under various unverified suspense balances shown in the accounts</p>	<p>(i) GL 5000 is used as a control account to maintain the creditors for purchases using project funds. When the item is received after debiting the concerned project for expenditure, a credit entry for payable to the supplier is made in the GL 5000. This entry will be nullified on the release of payment to the supplier after due verification. There may be instances of payments to be made during the next financial year, which will lead to a substantial reduction in the balance. Reconciliation is being made to identify the amounts payable, and rectification entries, if any, is to be made. The exercise would be completed before the end of the financial year 2025-26. The technical issues pointed out by the audit are being examined by the Systems Department. Suspense a/c with GL 2780 is maintained for unidentified credits in the bank account, including RTGS by patients towards advance for IP admission, which will subsequently be charged to the IP advance ledger at the time of admission.</p> <p>The Suspense a/c of projects is Rs.1.58 crore, which is only 3% as against the total receipt of project funds (Rs.51,74,92,478) which is negligible based on the materiality concept.</p> <p>Fully reconciled suspense a/c will be submitted in the next audit. Earnest efforts will be taken to minimize accumulation under these accounts. Based on the above explanations, the audit observation may kindly be dropped.</p>
<p>(ii) Incomplete Provident Fund Accounts</p>	<p>As per the Uniform Format of Accounts prescribed for Central Government Autonomous Bodies, Annual Accounts should have comprised of Receipts and Payments Account, Income and Expenditure Account and Balance Sheet of the entity. However, SCTIMST did not annex/ provide the Income and Expenditure Account along with the Balance Sheet for the Provident Fund Account maintained by the institute. As the PF accounts were incomplete, the same could not be certified in Audit. Any possible omission/errors in these accounts are, therefore, disclaimed.</p>	<p>It may please be noted that Trial Balance, Receipts and payments and Balance sheet of the GPF account were prepared and submitted to Audit. GPF a/c consists of Subscription from the employees covered under the scheme as receipts and Loan/Withdrawal and final settlement on retirement as payments. The only other item in the account is interest earned on the investment of fund in term deposits and the interest paid/payable to the subscribers on the member's balance. These income and expenses are maintained in the same ledger account right from the inception of the fund and as the surplus/deficit if any is not attributable to any other account, the income and expenditure account was not prepared.</p> <p>However, steps will be taken to prepare the I&E account from next financial year onwards as observed by the audit. In view of the above, audit para may please be dropped.</p>





<p>C.2 Non-refund of interest earned and unutilized funds of the Govt. of India</p> <p>(i) Non utilisation of Employee Pension Fund</p>	<p>An amount of Rs.38.76 crore was depicted as liability towards 'Employee Pension Fund' (GL 1301) and included in the total amount of Rs.290.10 crore under Schedule-3 'Earmarked/ Endowment Funds' created for releasing the pension dues as per CCS Pension Rules. Since the entire disbursement of pension was made out of other sources (Govt. grant etc.), no disbursement of pension was made from the accumulated fund.</p> <p>The ledger account may be reconciled and the balance amount held with the institute accumulated through Govt. grants/contribution refunded back to the Govt. of India (DST).</p>	<p>The ledger account will be scrutinized for reconciliation and to confirm the balance and necessary action would be taken during the F. Y 2025-26.</p>
<p>(ii) Unutilized Grants-in-aid (Scheduled Tribes Component)</p>	<p>An amount of Rs.216.36 crore against 'Other Current Liabilities' under Schedule-7 'Current Liabilities and Provisions' included an unspent balance of Rs.28.62 crore (GL 1013) lying with the institute since 2018-19 against annual grants-in-aid (Scheduled Tribes). It was noticed from the accounts that the institute had incurred an expenditure of Rs.246.39 lakh during 2024-25 for some in-house/intramural projects and newspaper advertisements without obtaining any permission to utilize the funds after 2018-19. Since no carry forward permission was granted/obtained for utilization of the grant after 2018-19, required as per GFRs, any utilization of this grant would be un authorized. Thus, the entire amount lying with the institute may be refunded immediately along with interest earned over the years.</p> <p>SCTIMST replied (August 2025) that the Institute decided to refund the amount to the Consolidated Fund of India (CFI) and the reply is silent about the refund of interest earned over the years. However, no supporting documents were provided to substantiate the claim.</p>	<p>Institute has already taken up the matter with Department of Science and Technology for necessary permission to utilize/refund the funds lying under Schedule Tribes component. As there is no favorable reply from DST, Institute decided to refund the amount to the Consolidated Fund of India. This may be verified in the next audit.</p>



<p>C.3 Static balances under Earmarked/Endowment Funds</p>	<p>Scrutiny of receipts, payments and balances under various projects (526 Nos.) reported under Schedule-3 (External/Earmarked/Endowment projects) of the Balance Sheet revealed that 263 projects (both BMT and Hospital Wing) had no receipt/payment transactions during the year 2024-25. Despite this, a liability of 25.09 crore was reflected in the accounts against these projects.</p> <p>Without furnishing the date of closure of these projects, SCTIMST stated that unspent project funds are being verified and after completion of the project, remaining balance in the government funded projects are refunded along with interest. It was also added that the funds remaining in the private funded projects are retained for meeting possible future contingent liabilities.</p> <p>However, funding agency wise details were not furnished and hence Audit could not confirm the unspent balance pending for refund under these projects.</p>	<p>Steps are being taken to furnish the funding agency wise details of the projects in which unspent balance is static even after completion of the project tenure. It was also pointed out to the audit that there is an order from GST department to remit GST on the project funds received during the period from 2017 to 2024 bases on a show cause notice. All unspent balance under the Government funded project will be refunded with interest to the funding agencies and is duly shown as liability in balance sheet. Remaining balance will be taken to the miscellaneous income of the Institute after paying off the necessary tax liability if any after the final verdict of appeal pending before the GST department.</p>
<p>D. Management Letter</p>	<p>Deficiencies which have not been included in this Separate Audit Report have been brought to the notice of the Management through a Management Letter issued separately for remedial/corrective action.</p>	<p>The points mentioned in the Management letter are noted for future guidance and remedial/corrective action.</p>
<p>E. Assessment of Internal Controls</p> <p>i). Adequacy of Internal Control System</p>	<p>In order to verify the Internal Control Mechanism related issues, scrutiny of the records provided to audit revealed the following: -</p> <p>In order to verify the Internal Control Mechanism related issues, scrutiny of the records provided to audit revealed the following: -</p> <p>During the audit of the institute, the following deficiencies in relation to internal control system were observed: -</p>	
<p>(I) Huge unsettled debtors against capital procurements</p>	<p>An amount of Rs. 221.57 crore reported in the accounts under Schedule-11 'Current Assets, Loans, Advances etc.' includes 81 number of unsettled advances (99 Nos.) totaling Rs.28.96 crore, paid to suppliers between November 2006 and March 2024 for the procurement of capital items/equipment (GL Code 2701) by the Hospital as well as BMT Division. Besides, advances paid for payment of custom duty Rs.25.26 lakh (GL 2705) between July 2007 and March 2021 were lying unsettled. Hence, it is recommended that a thorough review of these long-outstanding advances be undertaken to assess the status of the intended procurements. Based on the findings, the advances should either be capitalised upon receipt of the items or recovered promptly in cases where the procurements have not materialised.</p>	<p>Audit comment is noted. The review of all advances will be made and based on the findings; the advances will be either capitalized upon receipt of the items or recovered promptly in cases where the procurements have not materialized. The progress in this regard will be intimated to audit</p>





<p>(II) Huge unsettled creditors against suppliers and expenses</p>	<p>(i) The amount of ₹ 27.29 crore shown under Schedule-7 'Current Liabilities and Provisions' as 'Sundry Creditors for Goods' includes ₹ 5.91 crore against 648 creditors for expenses (GL Code 1215) booked between March 2016 and March 2024, and ₹ 6.61 crore pertaining to 160 creditors for the supply of services/materials, including capital items (GL Code 1205), lying outstanding for payment from February 2018 to March 2024 in both the Hospital and BMT divisions of SCTIMST. Hence, it is recommended that a review of these old payables lying in the accounts may be undertaken to verify the actual expense of the envisaged items from these 808 vendors in order to settle these long pending liabilities.</p>	<p>Audit comment is noted. The review of all payables will be made. The progress in this regard will be intimated at the time of next audit.</p>
<p>(ii) Adequacy of Internal Audit System</p>	<p>The Internal Audit Wing of the Principal Accounts Office, Ministry of Science and Technology (MST), conducted an internal audit of SCTIMST in August 2023, covering the period from April 2021 to March 2023. The internal audit identified a total of 29 outstanding paras, including 9 paras pertaining to the period from 2009-10 to 2020-21. Audit observed that no response had been furnished for settlement of these outstanding paragraphs till date.</p> <p>Besides that, the institute's Resident Internal Audit Division (IAD), led by the Internal Audit Officer, also conducts pre-audit of the institutional activities and submits a monthly summary of the pre-audited files, along with remarks, to the Director for necessary remedial action.</p>	<p>Replies on the Internal audit were submitted to audit for verification. However, 29 paras are still outstanding even after furnishing the replies. However revised replies are being furnished which can also be verified in the next audit.</p>
<p>(iii) System of Physical Verification of Fixed Assets</p>	<p>According to Rule 213(1) of General Financial Rules (GFR), 2017 the fixed assets should be verified at least once in a year and outcome of the verification recorded in the corresponding register of assets. Physical verification of the fixed assets of SCTIMST for the year 2024-25 was initiated and a total of 99 departments were identified for the verification. Out of 99 departments, 47 departments submitted stock verification certificate and the remaining 52 departments have not yet completed the process and most of them have requested additional time to complete the verification.</p> <p>Audit observed that a lot of items are condemned and kept for disposal however, no action has been taken for disposal of these items.</p>	<p>Audit observation is noted, and necessary instructions will be issued to the concerned departments to complete the process on time.</p>



(iv) System of Physical Verification of Inventory	The physical stock verification of Main Store items at SCTIMST for the year 2024-25 revealed that 26 expired items (93,421 Nos.) were included among the 182 issuable items in the Main Stores inventory. Though approval for the disposal of these expired items was granted by the Competent Authority in May2024, no further action was taken for disposal of these expired items.	Audit observation is noted, and necessary instructions will be issued to the concerned departments to complete the process on time.
(v) System of Physical Verification of Library	The institute has a total 58,210 number of books, back volumes etc. maintained in two libraries, (one at Hospital wing with 37,986 books and another at Biomedical Technology Wing with 20,224 books). Physical verification of these libraries was conducted upto March2023 after a period of three years. At Hospital wing, five books of ₹22,549/- were reported as missing during 2020 & 2023 verification and yet to be traced-out and two more books costing ₹ 6,811/- could not be traced during the stock verification in 2023. Similarly, one book valued at ₹ 35/-was reported missing at the BMT Wing. Audit observed that the financial impact of these missing books was not accounted for in the Institute's annual financial statements.	Audit observation is noted and necessary instructions will be issued to the concerned departments to complete the process on time.
(vi) Regularity in payment of statutory Dues	SCTIMST is regular in depositing undisputed statutory dues including Provident Fund, Employees state Insurance, Income Tax, Sales Tax, Customs Duty, Cess, Service Tax and other statutory dues with appropriate authorities	All statutory payments, such as Provident Fund, Income Tax TDS of employees/pensioners and contractors, TDS on GST, GST, LIC, Customs Duty, and other Cess and dues are made on time to the respective authorities.
F Grants-in-aid	<p>Out of the Grants-in-Aid of Rs. 357.08 crore received during the year, opening balance of Rs. 16.92 crore as cash-in-hand/at bank and Rs. 155.08 crore as receipts towards Interest received on Bank Deposits, Loans, Advances, Patient services, Royalty, Fees, Subscriptions and other receipts etc. the organization could utilize a sum of Rs. 491.49 crore leaving a balance of Rs. 37.59 crore as on 31st March 2025.</p> <p>Additionally, the Institute has investments and deposits of Rs. 568.78 crore out of Earmarked Projects/Funds, Funds for procurement of Equipment/ Construction of new hospital block, LCs from generated funds etc. shown in Schedule -9, 10 & 11 pertaining to Balance Sheet.</p>	Grants-in-Aid received and utilized during the year Rs. 357.08 crore and the disclosed in the Notes forming part of Balance Sheet. Internal generation of Rs. 155.08 crore through various activities of Hospital patient care, R&D, Academic and others are detailed in the Income & Expenditure Statement. Investments are disclosed in the Schedule 9, 10 & 11 pertaining to Balance Sheet.

